# Alberta Finance
# Economic Bulletin

## ECONOMIC STATISTICS RELEASED DURING THE WEEK OF NOVEMBER 19, 2001 TO NOVEMBER 23, 2001

| | Reference Period | Month/Previous Month (m/m) | Month/Previous Year's Month (y/y) | Comments |
|---|---|---|---|---|
| Canadian Composite Leading Index (1992=100) | October 166.8 | 0.1% | -1.1% | The Composite Leading Index edged up 0.1% in October, as it did in September. Lower mortgage rates helped boost the housing index (1.7%), as housing starts and existing home sales hit their second highest level of the year. Increases were observed in new orders of durables (0.2%), other durable goods sales (0.3%), the M1 money supply (1.1%), and the U.S. composite leading indicator (0.1%). The TSE 300 stock price index (-3.4%) remained on a downward trend. |
| Retail sales | September | | | Canadian retail sales declined 1.7% in September. Part of this decrease can be attributed to the events of September 11, but sales have been weak since April. Sales were lower in all retail sectors except food (0.2%). General merchandise (-3.2%) and other retail (-2.8%) retailers posted the largest sales declines. Alberta retail sales fell 2.0% in September, but are up 1.8% from September 2000. |
| Alberta | 2,846 | -2.0% | 1.8% | |
| Canada | 23,742 | -1.7% | -2.3% | |
| Monthly Survey of Manufacturing ($ millions) | September | | | Canadian manufacturing shipments decreased 2.5% in September to $41.8 billion. Declines were widespread (19 of 21 industries) led by the petroleum and coal products industry (-9.1%), the computer and electronic products industry (-9.0%) and the aerospace products and parts industry (-16.6%). Alberta manufacturing shipments were down 3.6% in August and down 3.2% on a year-over-year basis. |
| Alberta | 3,517 | -3.6% | -3.2% | |
| Canada | 41,841 | -2.5% | -8.9% | |
| Consumer Price Index (1992=100) | October | | | The CPI fell 0.5% in October, primarily due to subsiding energy prices. The Alberta CPI fell 1.1% in October but is up 1.5% from October 2000. The core CPI inflation rate (excluding food and energy) was 1.9% for Canada and 1.8% for Alberta. |
| Alberta | 121.0 | -1.1% | 1.5% | |
| Canada | 116.8 | -0.5% | 1.9% | |